

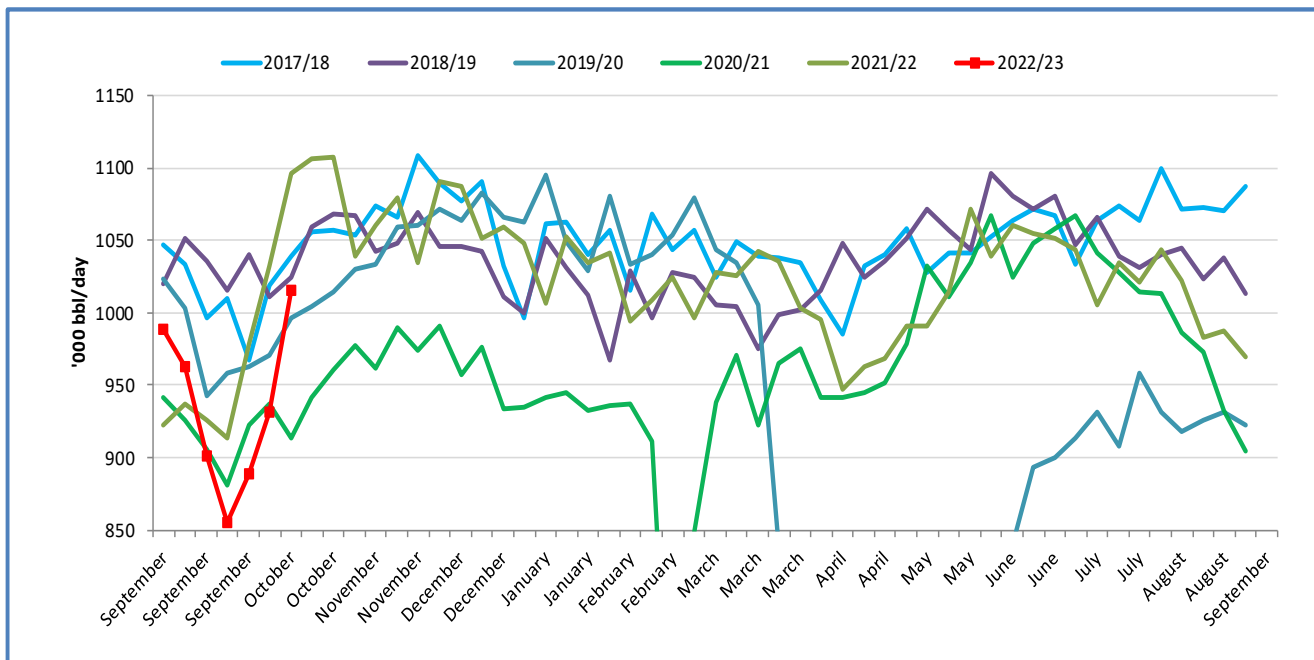
# Ethanol Report

October 19, 2022

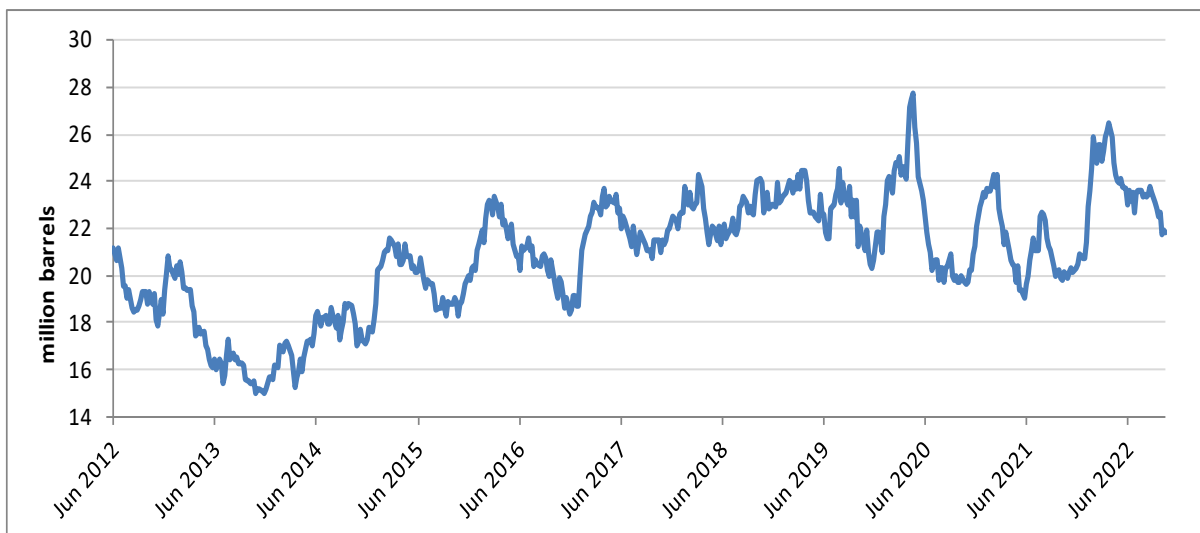
Ethanol production increased by 84,000 bpd to 1,016,000 bpd. This is the 3rd largest weekly increase ever.

Ethanol inventories were lower by 0.1 million barrels to 21.8 million barrels.

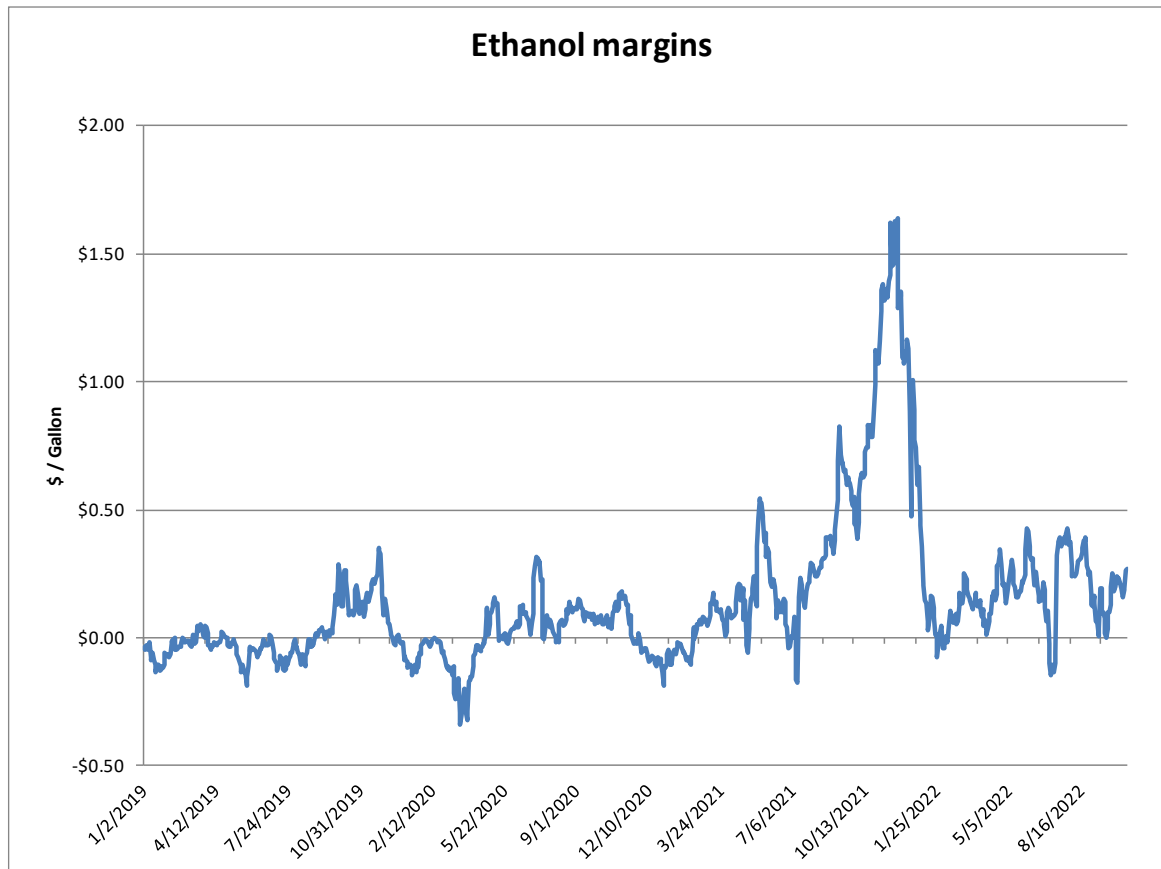
## Weekly Ethanol Production Rate



## Ethanol Stocks



Net ethanol margins increased by 6 cents this week and are positive 27 cents.



This calculation utilizes a gross margin and then subtracts 40 cents for operating costs to get the net ethanol margin.

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