

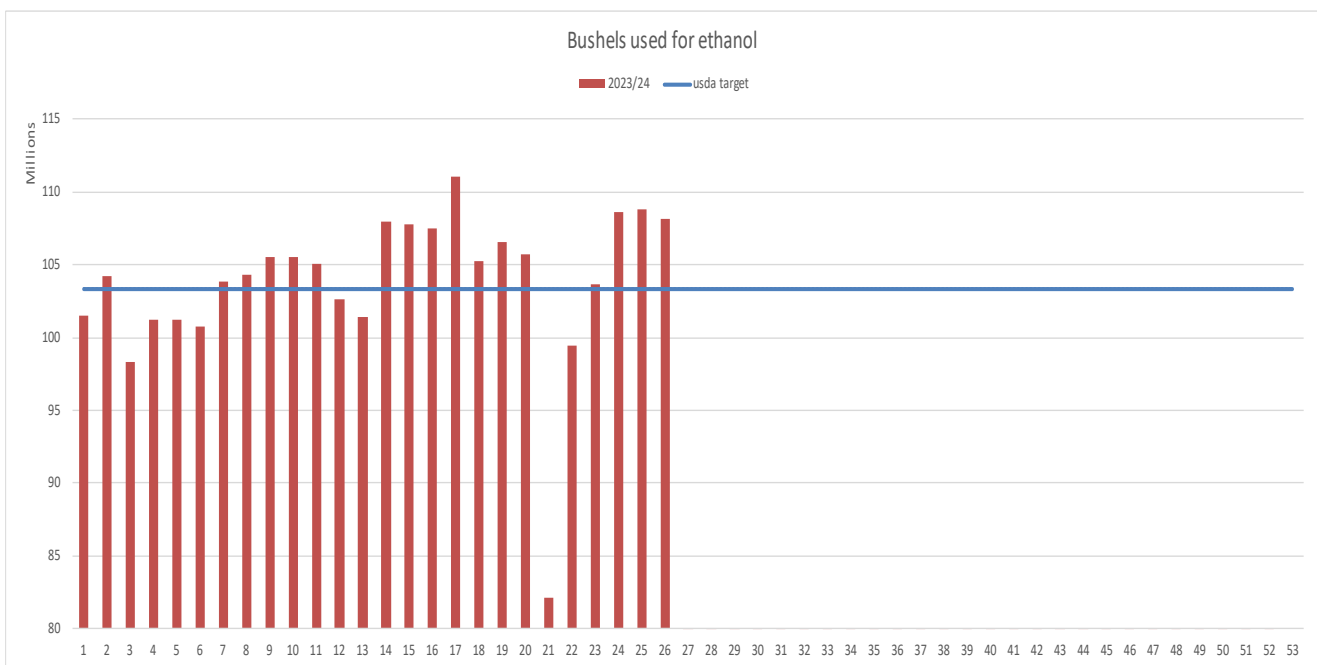
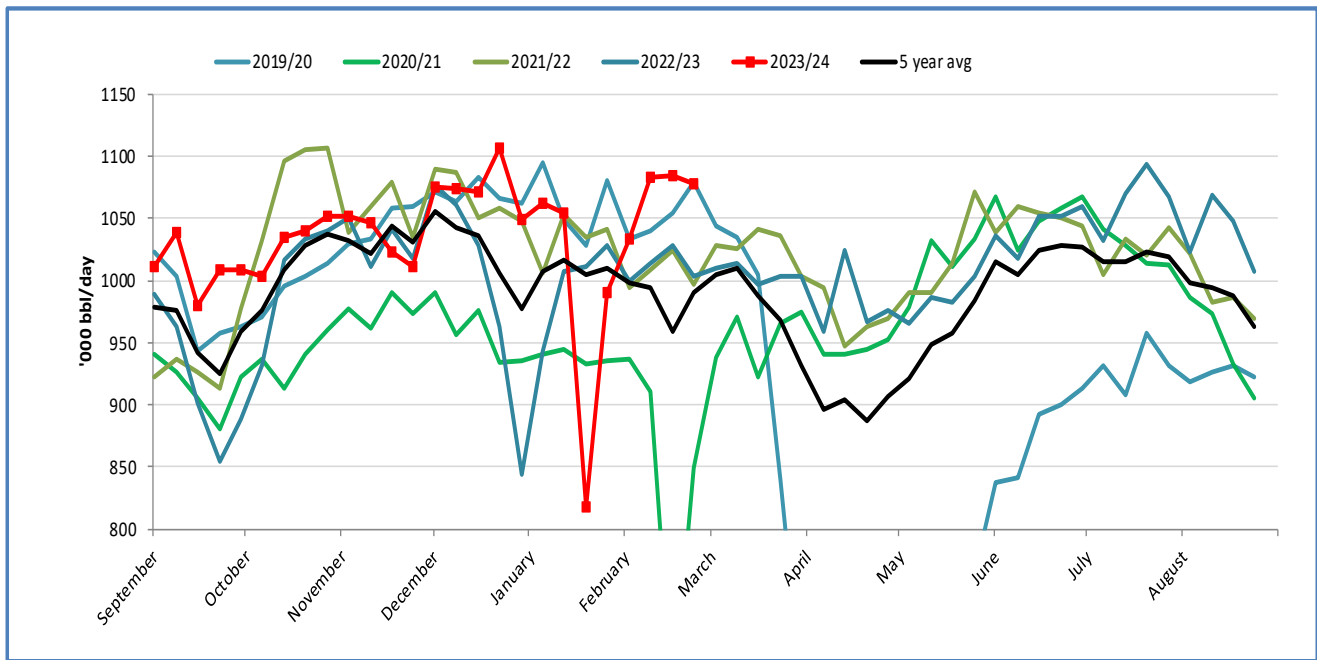
Ethanol Report



February 29, 2024

Ethanol production decreased by 6,000 bpd on the week to 1,078,000 bpd. Production rates YTD are now running ahead of the USDA ethanol target by roughly 11 million bushels.

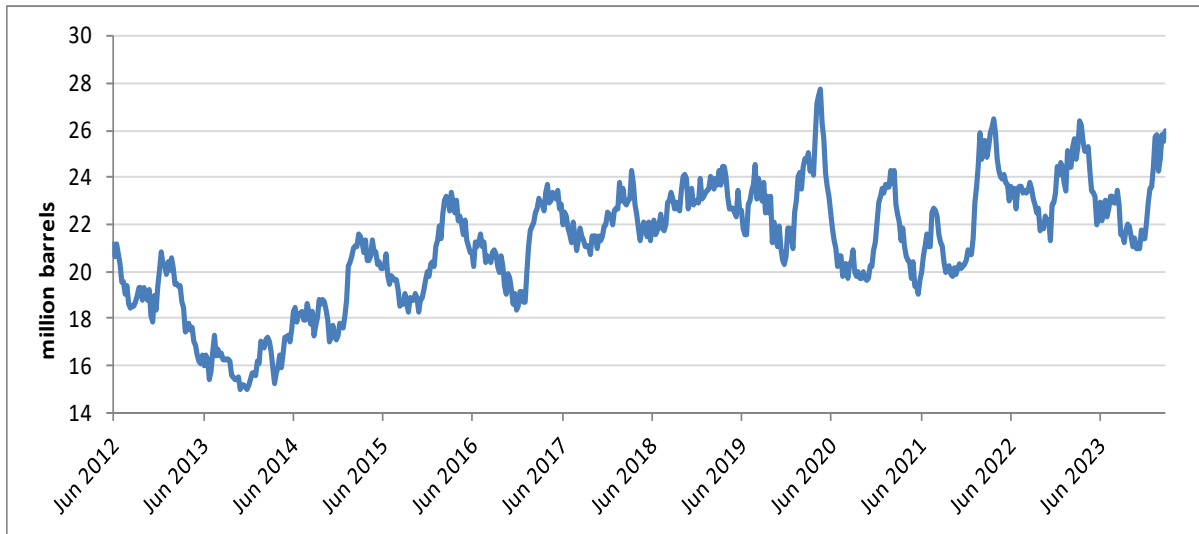
Weekly Ethanol Production Rate



Ethanol Stocks

February 29, 2024

Ethanol inventories increased by .5 million this week to 26.0 million barrels.



Net ethanol margins decreased by 4 cents on the week and are positive 42 cents.



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